

THE UNIVERSITY OF NORTH CAROLINA ASHEVILLE
FACULTY SENATE

Senate Document Number 4920S
Date of Senate Approval 04/30/20

Statement of Faculty Senate Action:

APC Document 45 (ECON): **Revise the Economics Credit for Advanced Placement and
International Baccalaureate Exams;
Add Economics credit for Cambridge International Exams**

Effective Date: Fall 2020

1. Delete: On page 37, the entry for Economics credit for Advanced Placement:

Economics			
Macroeconomics	3, 4, 5	3	ECON 101
Microeconomics	3, 4, 5	3	ECON 102

Add: On page 37, in place of deleted entry:

Economics			
Macroeconomics	3, 4, 5	4	ECON 174 (A)
Microeconomics	3, 4, 5	4	ECON 174 (A)

Note: (A) Students receiving a score of 3 or higher on both AP Economics exams will receive credit for ECON 103.

2. Delete: On page 39, the entry for Economics credit for International Baccalaureate:

Economics	5, 6, 7	3	ECON 101
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Add: On page 39, in place of deleted entry:

Economics			
SL	5, 6, 7	4	ECON 103
HL	5, 6, 7	4	ECON 103

3. Add: On page 39, Economics credit for Cambridge International Exam:

Economics			
AS Level	C or higher	4	ECON 103
A Level	C or higher	4	ECON 103

Impact: Since Fall 2010, 92 students have received Economics credit from the AP exam; one student received credit from International Baccalaureate. Of the students receiving AP credit, 28 had credit for both Microeconomics and Macroeconomics. With the proposed changes, students having scores of 3 or higher on both exams will receive credit for ECON 103. Students with credit for a single exam will receive elective credit (ECON 174) and will need to take ECON 103 if their programs require it.

We do not anticipate any adverse resource impacts with these changes in the exam equivalency credit assignments for AP and IB. We do foresee positive impacts in recruitment for the university and the major, and helping students achieve on-time graduation rates with the addition of accepting scores from the Cambridge exam.

Rationale: The AP, IB, and Cambridge exams are designed to assess competency in basic foundational economic principles. For IB and Cambridge, competency in these exam areas is equivalent to ECON 103, Introductory Economic Analysis. The AP exams are separated into Micro- and Macroeconomics, so students will need to take both to receive credit for ECON 103.