Effective Date: Fall 2005

1. Delete: On pg. 156, the introductory paragraph following the faculty listing:

   The Department of Management and Accountancy...social environments.

   Add: On pg. 156, in place of deleted entry:

   The Department of Management and Accountancy provides students the opportunity to pursue undergraduate degree programs in Management, Accounting, and Industrial and Engineering Management. The Department of Management and Accountancy's mission is to develop lifelong learners who are effective communicators, and who understand that learning is a collaborative, reflective process that requires the integration of knowledge from many sources. The faculty supports our mission through scholarly activity and service. The distinctive setting within a small, public liberal arts university contributes to a focus on the human element in management decisions. The small size facilitates intellectual interaction among students and faculty. This interaction, as part of our emphasis on excellent teaching and active learning, encourages students to become effective contributors to their future professional and social environments. The Department's degree programs in business are accredited by AACSB International—the Association to Advance Collegiate Schools of Business.

2. Delete: On pg. 157, the entire entry under General Requirements for Management, I.-IV, and the entry for Management Concentrations.

   Add: On pg. 157, in place of deleted entry:

   I. Required core courses for students majoring in Management and Accounting—24 hours: ACCT 215; MGMT 220, 300, 313, 350, 380, 480; one course from either MGMT 386 or ACCT 340.

   II. Required core courses outside the major—13 hours: ECON 101, 102, 306; STAT 185.

   III. Other departmental requirements—24 hours: ACCT 216; MGMT 398, 491; and 15 hours of coordinated work from one of the Management Concentrations listed below. Any substitutions for specific courses must be approved in writing by the department chair. Students must have a grade of C or better in ACCT 215, MGMT 220, 480, and 491 to graduate.

   IV. Demonstration of degree competency is fulfilled by successful completion of a comprehensive exam. Meeting published departmental standards regarding a designated presentation or project given in MGMT 491 demonstrates oral and computer (business technology) competency.

   Management Concentrations:
   Business Management and Administration
   MGMT 323, 352; one course from MGMT 316, 360, 381, 481; MGMT 460 or 394; MGMT 489 or 499.

   Health Care
   MGMT 320, 321, 421, 425; MGMT 489 or 499.

   Marketing
   MGMT 352, 357, 453, 458; MGMT 489 or 499.
3. **Delete:** On pg. 159, the entire entry under General Requirements for Accounting, I.-VII, and the entry for Accounting Concentrations.

**Add:** On pg. 159, in place of deleted entry:

I. Required core courses for students majoring in Management and Accounting—24 hours: ACCT 215; MGMT 220, 300, 313, 350, 380, 480; one course from either MGMT 386 or ACCT 340.

II. Required core courses outside the major—13 hours: ECON 101, 102, 306; STAT 185.

III. Other departmental requirements—24 hours: ACCT 301, 302, 317, 415; and 12 hours of coordinated work from one of the Accounting Concentrations listed below. Any substitutions for specific courses must be approved in writing by the department chair. Students must have a grade of C or better in ACCT 215, MGMT 220 and 480 to graduate.

IV. Students must take and pass the accountancy competency exam within one year prior to graduation or completion of the post-baccalaureate certificate of major in accounting as their demonstration of degree competency. The exam is administered during the fall and spring semesters only, not during the summer. Meeting published departmental standards regarding a designated presentation demonstrates oral competency. Meeting published departmental standards regarding a designated presentation or project in ACCT 340 demonstrates computer (business technology) competency.

**Accounting Concentrations:**

**Financial Accounting**
ACCT 416, 417, 418, 447.

**Managerial Accounting**
ACCT 412, 417, 447; one course from ACCT 319, 418, MGMT 460, 487.

**Impact:**
Hours required in the major remain unchanged. Enrollment in some management and economics classes is expected to increase. One accounting course has been eliminated. No courses are being added as a result of this change.

**Rationale:**
A change in both the description of the Management and Accounting programs and the composition of the Accounting curriculum are reflected in the revised introduction. The change in the Accounting curriculum is intended to strengthen our students’ educational background in management and business to deepen their understanding of how the information they provide as accountants will be used.

When the accounting program was first established, the composition of the student body of UNCA was among the oldest in the State System. These students came into the program with an understanding of organizations that our current group of students often lacks. In addition, in today’s business environment, the functions of accounting and management are even more closely related. Accountants must have a working knowledge of other management functions. Many CEO’s began as accountants with their organizations. To more closely align our curriculum with the current needs of our graduates, we have established a common core of classes for all Management and Accounting majors. We have a second tier of courses that are common to all Management majors and a similar tier of courses that are common to all Accounting majors. Our work on these changes has been in process for more than two years.

Accounting students will be required to take three additional Management courses (300, 350, 480) and two additional Economics courses (102 and 306). ECON 306 has been a course that Accounting majors could choose to fulfill a requirement; it will now be required. ACCT 303 will no longer be a part of the curriculum.

The changes in the Management curriculum are a result of the other catalog changes. There are no changes to the common core in Management.
4. **Move:** On pg. 158, the entire entry for Bachelor of Science in Industrial and Engineering Management so that it will now be listed following the entry for the Accounting Minor on pg. 159. It should immediately precede, **Courses in Accounting.**

**Impact:** None

**Rationale:**
Since a common core of courses is being established for Management and Accounting majors, requirements for the Management and Accounting majors should be in sequential order in the catalog. The current catalog lists requirements for Management, requirements for Industrial and Engineering Management, and then requirements for Accounting. This change will present requirements for Management, requirements for Accounting, and then requirements for Industrial and Engineering Management.