

THE UNIVERSITY OF NORTH CAROLINA AT ASHEVILLE
FACULTY SENATE

Senate Document Number 1519S

Date of Senate Approval 01/31/19

Statement of Faculty Senate Action:

APC Document 10 (ECON):

Change the titles of ECON 305 and ECON 306

Effective Date: Fall 2019

1. Delete: On page 122, the entry for **ECON 305, Private Finance:**

305 Private Finance (3)

Introduction to analysis of risks in financial decision making, innovations in financial markets, determination of asset prices and yields, corporate equities, the stock market. Prerequisites: ECON 102 and satisfaction of the Liberal Arts Core Quantitative Perspectives requirement. Spring.

Add: On page 122, in place of deleted entry:

305 Investments (3)

Introduction to analysis of risks in financial decision making, innovations in financial markets, determination of asset prices and yields, corporate equities, the stock market. Prerequisites: ECON 102 and satisfaction of the Liberal Arts Core Quantitative Perspectives requirement. Spring.

Impact Statement: The content and rigor of ECON 305 will not change as a result of this name change, so there will be no impact on other majors, minors, or programs.

Rationale: The current title of ECON 305 does not clearly indicate the content of the course. By changing its title to Investments, students, as well as other academic institutions and employers, will now have a clearer understanding of what the course covers.

2. Delete: On page 122, the entry for **ECON 306, Managerial Finance:**

306 Managerial Finance (3)

An analysis of financial decision making of firms, covering ratio analysis, capital budgeting and the management of funds. Prerequisite: ACCT 215 or at least 9 credit hours in ECON. Fall and Spring.

Add: On page 122, in place of deleted entry:

306 Corporate Finance (3)

An analysis of financial decision making of firms, covering ratio analysis, capital budgeting and the management of funds. Prerequisite: ACCT 215 or at least 9 credit hours in ECON. Fall and Spring.

Impact Statement: The content and rigor of ECON 306 will not change as a result of this name change, so there will be no impact on other majors, minors, or programs.

Rationale: The most commonly accepted and recognized name for courses that cover this content is Corporate Finance. By changing the course title from Managerial Finance to Corporate Finance, other academic institutions and employers will now have a clearer understanding of course content.