

THE UNIVERSITY OF NORTH CAROLINA AT ASHEVILLE
FACULTY SENATE

Senate Document Number 6018S
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Statement of Faculty Senate Action:

APC Document 53 (ECON)

Change prerequisite for ECON 306

Effective Date: Fall 2018

1. Delete: On page 126, the entry for ECON 306:

306 Managerial Finance (3)

An analysis of financial decision making of firms, covering ratio analysis, capital budgeting and the management of funds. Prerequisite: ACCT 215. Fall and Spring.

Add: On page 126, in place of deleted entry:

306 Managerial Finance (3)

An analysis of financial decision making of firms, covering ratio analysis, capital budgeting and the management of funds. Prerequisite: ACCT 215 or at least 9 credit hours in ECON. Fall and Spring.

Impact Statement: The Economics Department offers four to six sections of ECON 306 each academic year, with recent years having five sections. Enrolled students typically come from MGMT and ACCT, where it is required for their majors, and ECON, where it is an elective. This change might bring a few more ECON majors and minors to ECON 306, but would not likely be enough to require us to go beyond our historical offering pattern.

Rationale: ECON 306 instructors often override the ACCT 215 prerequisite for students with at least 9 hours of ECON credit because students with this background have typically shown to do quite well in ECON 306. Of course, not all interested and qualified students consider making such a request, including those who end up using ECON 306-based tools in their ECON 480 research projects. Thus, this change in prerequisite is proposed to improve transparency and to make ECON 306 more widely available to students with sufficient and appropriate backgrounds.