THE UNIVERSITY OF NORTH CAROLINA AT ASHEVILLE

FACULTY SENATE

Senate Document Number 3317S

Date of Senate Approval 03/02/17

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Statement of Faculty Senate Action:

APC Document 30 (ACCT): Change in prerequisites for ACCT 317

Effective Date: Fall 2017

1. Delete: On page 215, the entry for ACCT 317:

> **317 Cost Accounting (3)**
> Basic procedures of cost accounting for planning and control. Course concentrates on costing, responsibility accounting and motivation. Emphasis is on the ability to generate effective internal information to assist the decision-making process. Prerequisite: a grade of C or better in ACCT 215. Pre-or corequisite: ACCT 320. Fall and Spring.

Add: On page 215, in place of deleted entry:

> **317 Cost Accounting (3)**
> Basic procedures of cost accounting for planning and control. Course concentrates on costing, responsibility accounting and motivation. Emphasis is on the ability to generate effective internal information to assist the decision-making process. Prerequisite: a grade of C or better in ACCT 216. Fall and Spring.

Impact Statement: The impact of the proposed change is part of the overall accounting curriculum change that will benefit both students and faculty. For this particular change students will take an additional course prior to taking ACCT 317, but as ACCT 216 will now be required for Accounting majors, there will be no net increase in the courses students will take. This is in the context of the overall changes to the major in which students have great choice and reduced credit hours for the major.

Rationale: The addition of ACCT 216 as a prerequisite for ACCT 317 is consistent with the combined professional experience of Professors Hughes, Koprowski, Shields, and Turpen. It provides accounting majors with knowledge from management accounting. Further, it allows sophomore level topics to be dropped from ACCT 317 (e.g., cost-volume-profit analysis; responsibility accounting) and current advanced topics in cost accounting to be added (e.g., just-in-time; life cycle costing; material flow analysis).