

THE UNIVERSITY OF NORTH CAROLINA AT ASHEVILLE

FACULTY SENATE

Senate Document Number 7615S

Date of Senate Approval 04/30/15

Statement of Faculty Senate Action:

APC Document 58 (ACCT): Change to Accounting Narrative and Major Requirements

Effective Date: Fall 2015

1. Delete: On page 201, the entry under **Bachelor of Science in Accounting:**

The program leading to the B.S. in Accounting is designed to provide students with the appropriate skills and interest to enter an area of accounting. The courses give a basic understanding of the business world and a background in the general areas of accounting. Topics such as internal accounting procedures, tax, generally accepted accounting principles (GAAP) and generally accepted auditing standards (GAAS) are explored. Students will have the opportunity to develop skills in the following areas: quantitative research, oral and written communication, critical thinking, team dynamics and business technology. Global considerations and ethical decision making are integrated throughout the core curriculum.

Add: On page 201, in place of deleted entry:

Accounting is known as the language of business, but all organizations need to speak the language in order to measure their performance and achieve their goals. The accounting program at UNC Asheville is designed to help student's speak the language fluently and understand the various environments and organizations where it is applied. The Bachelor of Science degree with a major in Accounting provides students with the essential skills to follow any career path in accounting or management. The degree requirements emphasize the mission-driven skills of communication, critical thinking, problem solving, and life-long learning. Global considerations, issues of sustainability, ethics, and technology are integrated throughout the curriculum. The degree also provides the 30 hours of accounting necessary to sit for the CPA exam in North Carolina. Students considering this career path should be aware that there might be additional education and experience requirements necessary to become a CPA once you have passed the exam.

2. Delete: On pages 201-202, the entry for **General Requirements for Accounting:**

- I. Required core courses for students majoring in Management or Accounting—22 hours: ACCT 215; MGMT 220, 300, 313, 350, 380, 480, 483.
- II. Required core courses outside the major—13 hours: ECON 101, 102, 306; STAT 185.
- III. Other departmental requirements—26 hours: ACCT 301, 302, 317, 320, 340, 341, 415, 416, 417, and 418. Any substitutions for specific courses must be approved in writing by the department chair. Students must have a grade of C or better in ACCT 215, MGMT 480 and MGMT 483 to graduate.

- IV. Students must take and pass the accountancy competency exam within one year prior to graduation or completion of the post-baccalaureate certificate of major in accounting as their demonstration of degree competency. The exam is administered during the fall and spring semesters only, not during the summer. Meeting published departmental standards regarding a designated presentation demonstrates oral competency. A passing score on a standardized test after achieving junior standing demonstrates computer (business technology) competency.

Add: On pages 201-202, in place of deleted entry:

- I. Required courses for students majoring in Accounting—51 hours: ACCT 215; 301, 302, 317, 320, 340, 341, 415, 416, 417, 418; MGMT 130, 230, 250, 300, 380, 480.
- II. Required core courses outside the major—13 hours: ECON 101, 102, 306; STAT 185.
- III. Other departmental requirements: Students must have a grade of C or better in ACCT 215, 301, 302 and 317 in order to progress through the Accounting curriculum. They also must have a grade of C or better in MGMT 480 to graduate. Any substitutions for specific courses must be approved in writing by the department chair.
- IV. Students must take and pass the accountancy competency exam within one year prior to graduation or completion of the post-baccalaureate certificate of major in accounting as their demonstration of degree competency. The exam is administered during the fall and spring semesters only, not during the summer. Meeting published departmental standards regarding a designated presentation demonstrates oral competency. A passing score on a standardized test after achieving junior standing demonstrates computer (business technology) competency. Writing and Information Literacy competency are assessed through specific assignments in designated classes graded with a departmentally approved rubric.

Impact: There is no impact on faculty resources from these changes. However, due to the changes made to the Management curriculum (see APC 22-26), students majoring in Accounting will need three additional credits beyond what is currently required. There is going to be a reduction in the number of MGMT courses required, but the increase in hours are due to the shift to the hybrid 4-2 credit hour model from the traditional 3 credit hour model in the Management curriculum.

Rationale: The narrative and major changes are in alignment with the recent revisions to the Management curriculum (see APC 22-26). The Accounting curriculum was reviewed in 2014-2015 and further department discussions will be conducted in 2015-2016 to address student, faculty, and university needs and values, including how the department plans to address the major cap limit put into place by APC and Faculty Senate. APC offered feedback in February 2015 about initial plans to change the Accounting program; the advice by APC colleagues will be taken into account as further curriculum review continues into 2015-2016.