

THE UNIVERSITY OF NORTH CAROLINA AT ASHEVILLE
FACULTY SENATE

Senate Document Number 9612S

Date of Senate Approval 04/05/12

Statement of Faculty Senate Action:

APC Document 82: **Change description for Accounting major;
Change requirements for Accounting major;
Remove Accounting concentrations**

Effective Date: Fall 2012

1.Delete: On page 198, the entry under **Bachelor of Science in Accounting:**

The program leading to the B.S. in Accounting is designed to provide students with the appropriate skills and interest to enter an area of accounting. The courses give a basic understanding of the business world and a background in the general areas of accounting. Topics such as internal accounting procedures, individual, partnership and corporate tax, generally accepted accounting principles (GAAP) and generally accepted auditing standards (GAAS) are explored. Students will have the opportunity to develop skills in the following areas: quantitative research, oral and written communication, critical thinking, team dynamics and business technology. Global considerations and ethical decision making are integrated throughout the core curriculum.

The Financial Accounting Concentration provides a thorough background for the Certified Public Accountant (CPA) Examination. The Managerial Accounting Concentration is appropriate for those who are interested in the Certificate in Management Accounting (CMA).

Add: On page 198, in place of deleted entry:

The program leading to the B.S. in Accounting is designed to provide students with the appropriate skills and interest to enter an area of accounting. The courses give a basic understanding of the business world and a background in the general areas of accounting. Topics such as internal accounting procedures, tax, generally accepted accounting principles (GAAP) and generally accepted auditing standards (GAAS) are explored. Students will have the opportunity to develop skills in the following areas: quantitative research, oral and written communication, critical thinking, team dynamics and business technology. Global considerations and ethical decision making are integrated throughout the core curriculum.

2.Delete: On pages 198-199, the entry for **General Requirements for Accounting:**

- I. Required core courses for students majoring in Management or Accounting—18 hours; ACCT 215; MGMT 300, 313, 350, 380, 480.
- II. Required core courses outside the major—13 hours: ECON 101, 102, 306; STAT 185.

- III. Other departmental requirements—30 hours: ACCT 301, 302, 317, 320, 340, 415; and 12 hours of coordinated work from one of the Accounting Concentrations listed below. Any substitutions for specific courses must be approved in writing by the department chair. Students must have a grade of C or better in ACCT 215 and MGMT 480 to graduate.
- IV. Students must take and pass the accountancy competency exam within one year prior to graduation or completion of the post-baccalaureate certificate of major in accounting as their demonstration of degree competency. The exam is administered during the fall and spring semesters only, not during the summer. Meeting published departmental standards regarding a designated presentation demonstrates oral competency. A passing score on a standardized test after achieving junior standing demonstrates computer (business technology) competency.

Add: On pages 198-199, in place of deleted entry:

- I. Required core courses for students majoring in Management or Accounting—22 hours: ACCT 215; MGMT 220, 300, 313, 350, 380, 480, 483.
- II. Required core courses outside the major—13 hours: ECON 101, 102, 306; STAT 185.
- III. Other departmental requirements—26 hours: ACCT 301, 302, 317, 320, 340, 341, 415, 416, 417, and 418. Any substitutions for specific courses must be approved in writing by the department chair. Students must have a grade of C or better in ACCT 215, MGMT 480 and MGMT 483 to graduate.
- IV. Students must take and pass the accountancy competency exam within one year prior to graduation or completion of the post-baccalaureate certificate of major in accounting as their demonstration of degree competency. The exam is administered during the fall and spring semesters only, not during the summer. Meeting published departmental standards regarding a designated presentation demonstrates oral competency. A passing score on a standardized test after achieving junior standing demonstrates computer (business technology) competency.

3.Delete: On page 199, the entry for **Accounting Concentrations**.

Accounting Concentrations:

Financial Accounting

ACCT 416, 417, 418, 447.

Managerial Accounting

ACCT 412, 417, 447; one course from ACCT 319, 418, MGMT 460, 487.

Impact:

The expected impact is minimal and will not affect Department resources.

Rationale:

We are adding MGMT 220 as a prerequisite for upper-level accounting courses to provide students with a perspective on what they often are measuring. We are eliminating a concentration in order to focus our resources. Accounting 301 and 302 are being changed from 4-credit-hour courses to 3-credit-hour courses. ACCT 447 (a three-credit-hour course) is being removed from the requirements, and ACCT 341 (a one-credit-hour course) is being added.